

Indian denim industry under stress

By Our Staff Reporter

MUMBAI, DEC. 08—

“Post G.S.T., the Denim Industry has temporarily closed down approx. 30-40% capacity across the board and at present operating at approx. 60% to 70% capacity due to slow-down in demand and over capacity situation in the Industry. Presently, the Industry is bleeding and if present situation continues there can be more production cuts.” D.M.A. Chairman Mr. Sharad Jaipuria said.

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“Besides over capacity in the industry, it has also been paralyzed due to the reasons that the Denim needs to be cut, sewn & washed before it can be marketed. These upstream activities are majorly done in the unorganized sectors located at the SSI hubs of Gandhi Nagar & Tank Road in Delhi, Ulhasnagar in Mumbai and Bellary near Bangalore. These hubs mainly

slowed down due to the liquidity crunch in the economy post demonetization and slow acceptance of GST by small players to become part of the formal economy. As approx. 85% of the fabric is sold in the domestic market, Denim fabric Mills are badly hit” stated

by Mr. Akhilesh Rathi, Director, Bhaskar Denim.

It may be noted here that the Denim fabric manufacturing industry was used to be the sunrise industry in the entire Textile Value chain of India. Over the last decade, it was growing at a healthy rate of 15% CAGR. Currently the industry has an annual installed capacity of 1.5 billion meters which is the world's second largest, after China. The sales turnover of the industry is estimated to be around Rs. 15,000 crore. This industry gives direct employment to 4 lacs (approx.) workers, besides the indirect employment.

At present total number of denim fabric mills operating in the country have reached to 46 mills as against 30 mills in 2012 i.e. there is an increase of 50% more players in the Industry. The installed denim fabric production capacity has also increased from 800 million meters in 2012 to 1500 million meters in 2017 and still capacity of 150 million meters is in pipeline for expansion.

The current domestic consumption of Indian denim fabric is approx. 750 – 800 million meters which is growing at the rate of 12% per annum. Also the denim fabric export is approx. 200 million meters. As per Ministry of Commerce the export of denim for the year 2016-17 was USD 316 million which has dropped by 11% in comparison to 2014-15 where it was USD 355 million.

According to Mr. Amit Dalmia of R & B Denims, since the upstream activities of garment sewing & washing in SSI hubs will

take a while before they change for working smoothly with the formal banking system. We are not foreseeing any short-term recovery of the market in the near future. This has led to shutdown / slowdown of many Denim Mills and loss of jobs in this Industry.

“Due to the situation of oversupply in the Denim Industry as well as low demand and liquidity crunch in the domestic market, the negative impact has started becoming visible on the sales and profit volume of top Denim Mills in India in Q2 FY17-18 & the similar impact looks to continue in Q3 as well”, says Mr. Arpit Jain, V.P. (Research), Arihant Capital & Brokerage.

Mr. Atul Singh, Director, Ashima stated that considering the grave situation for Denim Industry, government needs to announce immediate some enhancement in present duty drawback rates and also extending some more benefits under R.O.S.L. scheme, M.E.I.S. scheme, focus product and focus market scheme so that Denim mills can competitively be able to tap the potential of export market and try to shift from the stress of domestic market.



Fire at garments factory in Noida

NOIDA, DEC. 08-(PTI)

A fire broke out at a garment factory in sector 4 here Noida yesterday afternoon and was extinguished in an hour, officials said.

Fire Station Officer Kuldeep Kumar said that the incident was reported at a garments factory where around 150 employees worked.

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On the fourth floor of the building, where dry cleaning and washing was done, the fire had broken out, he said.

Due to a short circuit in a machine around 2 pm, the fire broke out and spread to chemicals stored nearby, an official said.

The fire department got fire call at 2.15 pm and two fire tenders were rushed there. They extinguished the fire in one hour, the official said.

While goods were damaged, there were no casualties, he added.

MUMBAI, DEC. 08—

Since the emergence of the athleisure trend, it has become clear that various synergies existing between specific segments of the textile sector can be exploited. For example, lingerie lace is being incorporated into the shirts of women runners, and functional materials are being used in sexy briefs.

Home and household textiles can also profit from the transfer of ideas from one sector to another. For example, the possibilities offered by typical warp knitting machines used in the clothing sector are now bringing a touch of flamboyance to the home.

The fabric makes a sofa

A high-fashion look for upholstery fabrics produced on new Rascheltronic

From Tecoya NewsDesk

Karl Mayer has taken up this trend of transferring ideas from one sector to another in the textile industry and has used its tried-and-tested Rascheltronic machine to produce stable upholstery fabrics. This high-speed jacquard raschel machine has been a firm favourite among producers of sportswear and lingerie fabrics for some time now.

These companies are using the Rascheltronic to produce stretch and non-stretch textiles with functional zones. The model used is designated the RSJC 5/1 EL, and this new collection has made it an interesting proposition for manufacturers of home textiles as well. The fabrics feature an

attractive, graphic design with open-work constructions, and are extremely heavy for Rascheltronic fabrics.

The final fabrics weigh between 330 and 400 g/m², depending on the arrangement of the weft lapping. In some designs, the weft runs along the holes, which therefore remain open, and does not join any stitch wales. In other patterns, the ground bars with the weft add to the openings, which affects the appearance and characteristics of the textile.

The warp-knitted textiles, with the partially filled-in openings, are denser and more stable in every direction. All the

fabrics also have the appropriate abrasion resistance values for use as upholstery fabrics. The results of abrasion tests carried out by textile developers at Karl Mayer lie within the average range of the specific requirements of most manufacturers. The performance of these durable warp-knitted fabrics has also attracted the attention of shoe fabric producers.

“The machines are selling very well globally,” says Stefan Gross from the Product Development, Textile Technology Department at Karl Mayer.

Further reasons for the success of the Rascheltronic include its high level of flexibility.

Stäubli at Domotex 2018 – Flexible and always close to the customer

MUMBAI, DEC. 08—

The world of floor coverings is showing its latest innovations, designs, and technologies at Domotex, this year with a new hall layout. Stäubli, along with its brand Schönherr carpet systems, has a new booth location, one that is still close to its customers. All interested persons are invited to visit Stäubli in Hall 6 at Booth H28.

With its ALPHA carpet weaving machines, Stäubli is renowned worldwide for unsurpassed flexibility. Whether for weaving loop or flat carpeting, low or high pile, high-density rugs for traditional markets, or ultra-modern uni-coloured rugs with surface design effects, the ALPHA 500 series of weaving systems includes the ideal model for any carpet weaving project – while also giving mills the

flexibility to handle all sorts of future applications.

Trend-setting technology for any low-pile application

Low-pile applications take various forms, from trendy used-look rugs to lightweight wall-to-wall carpeting for the transportation sector or light carpets, which require a combination of low pile and high density. Each of these requires know-how and weaving technology suited to specific needs. The broad range of ALPHA carpet weaving systems includes perfectly adapted solutions for each of these applications as well as uncounted others.

The key components, such as the cutting device guided by a belt to ensure perfectly plane carpet surfaces, or a special device for forming perfectly aligned 2mm mini-loops, or the

From Tecoya NewsDesk

ultra-flexible and precise shed formation machines, all incorporate Stäubli know-how, which the company offers to weavers aiming to create an attractive and competitive carpet range and remain ideally poised to swiftly respond to future market demands.

Highly flexible and responsive partner answering the mill's needs

No matter how good a machine is, its full potential can be realised only through perfect operation. That's why customer support is a top priority at Stäubli.

As a consultancy partner, the company analyses the mill's needs with the customer to choose the best machines and solutions to cost-effectively meet the stated goals. The ALPHA range is as comprehensive as any, forming

the ideal basis for intelligent solutions for any mill. Stäubli's experts are there to assist – from initial planning all the way through to final handover of the equipment.

And after overseeing installation, testing, and fine tuning of the machinery, Stäubli trains the operators and production planning staff (using CSS software) so that the mill is sure to derive the fullest benefit from the high-performance equipment.

Training programmes are tailored to the mill's wishes and needs and conducted in the mill or at Stäubli's training centre in Bayreuth, Germany. Highly competent service technicians (permanently stationed in China, Iran, Turkey, and the USA) complete Stäubli's comprehensive service offer, which is delivered worldwide.

CM says 41 lakh farmers have got 19537 crore loan waiver

MUMBAI, DEC. 08—

The Maharashtra government has approved the farm loan waiver of 41 lakh farmers to the tune of Rs 19,537 crore till now, Maharashtra Chief Minister Devendra Fadnavis said here.

Meanwhile, the Leader of Opposition in the Legislative Council Dhananjay Munde claimed that the figures provided by Fadnavis were “fake” and asked him to reveal the names of farmers who have benefitted from the scheme.

“This is the seventh day of our padyatra. Till now we have not met a single farmer who received the loan waiver amount,” he said.

He claimed that the foot march by the Nationalist Congress Party (NCP) against the government will have disastrous consequences for the BJP.

Munde further said that he saw crops destroyed by bollworms when he visited a

cotton farm at Pavnar village in Wardha district.

“Instead of compensating the farmer for the loss, the farmer told us that government officials asked him to sell whatever cotton was left and pay the electricity bill,” he said.

Munde added that the farmer, as a mark of protest against the state government, asked him to run a plough on a grown cotton field.

“Since the farmer forced me to do so, I did it with a heavy heart,” he said.

#

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1.2 Optical White	98.90
1.2 Super Black	109.70
1.4 Super Black	108.70
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Tow TBL	119.00
Tow Super Black	123.65
2.0/2.5 TBL	96.70

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Basic Price
(Plus GST @ 18%)

126/34 SD	88.50
122/72 SD	90.25
250/48 SD	80.50
51/14 SD	99.50
160/72 Brt	87-25
235/72 Brt	84.75

RIL - PTY

Ex-Factory Basic Prices (Freight and GST @ 18% Extra)

75/34 SD HIM	105.75
75/34 SD NIM	103.50
155/48 SD HIM	96.25
155/48 SD NIM	95.25
81/72 FD HIM	113.75
81/72 CD IM	127.75
75/108 IM	113.25

RIL - FDY

Carton Ex-Factory Basic Prices (Freight & GST @ 18% Extra)

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150/48 HIM	90.00
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150/300 TWISTED BLK	112.00
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150/48 HIM BLACK DD	95.00
150/48 IM BLACK DD	94.50

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20s viscose	196	MODAL	30/1 Mod/Cot 60/40	277	
30s viscose	212	40's PKPN	---	30/1 CVC 60C/40LongLas	288
30s Vortex	228	COTTON/MODAL	30/1 PC 65/35/0LongLaast	206	
40s viscose	238	30's JPP	---	60/1 Lenzing Micro Modal	430

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Fabric Construction	47" Ex Mill Price /Mt	54" Ex Mill Price /Mt	63" Ex Mill Price /Mt
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30/30 68/48 120G Plain Rayon	34	41	46
30/30 56/42 120G Rayon Creap	N/A	36	42
30/30 68/48 140G Rayon Creap	N/A	42	48
30/30 92/60 Rayon Twill	48	N/A	61
40/40 92/72 Plain Rayon	N/A	N/A	57
60/60 92/80 Plain Modal	47	N/A	61
2/40 x 20 56/52 155G Rayon Twill	50	N/A	68
2/40 x 20 72/54 190G Rayon Twill	59	N/A	81
30/30 140G Rayon Slub/Rayon Slub	43	N/A	61
60/60 92/80 Modal Slub/Modal Slub	N/A	N/A	75
60/60 165/80 Modal Satin	73	N/A	96
60/60 132/90 Modal Moss	N/A	N/A	90
30/30 68/60 Rayon Moss	46	N/A	56
30/30 68/60 Dot Dobby	N/A	N/A	56
60/60 92/80 Modal Moss	57	N/A	69
60/60 92/80 Modal Dot Dobby	57	N/A	70
60/60 Modal Creap	N/A	N/A	70
2/40 x 20 56/44 Cotton Flax	38	45	61
2/40 x 20 56/44 Rayon Flax	43	N/A	65
2/40 x 12 56/36 Cotton Flax	44	N/A	64
2/40 x 12 56/44 Cotton Flax	50	N/A	70
20F/20F(30:70 Flax:Cotton)	N/A	N/A	70
12F/20F	55	N/A	N/A
30/44lea/68/44 Cotton Line	N/A	N/A	130
2/40 x 44lea/56/44 Cotton Line	110	N/A	145
30/(44+20) Pick/Pick	N/A	N/A	95
44/44 48/44	185	N/A	225

Price Mentioned are for a MOQ of 10000 mts +

Cotton Yarn Prices : Prices FOB Indian Port / LC at Sight:

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Ne 21/1 Carded Weaving Yarn	USD 2.55/Kg.	Ne 32/2 Carded Hosiery Yarn	USD 3.22/Kg.
Ne 26/1 Combed Hosiery Yarn	USD 2.90/Kg.	Ne 40/2 Combed Hosiery Yarn	USD 3.82/Kg.
Ne 30/1 Carded Hosiery Yarn	USD 2.75/Kg.	Ne 30/1 Combed Compa Wg Yarn	USD 3.10/Kg.
Ne 30/1 Combed Hosiery Yarn	USD 2.95/Kg.	Ne 40/1 Combed Compa Wg Yarn	USD 3.40/Kg.
Ne 32/1 Carded Weaving Yarn	USD 2.80/Kg.	Ne 50/1 Combed Compa Wg Yarn	USD 3.93/Kg.
Ne 34/1 Combed Hosiery Yarn	USD 3.07/Kg.	Ne 16/1 Open End Yarn	USD 1.99/Kg.
Ne 40/1 Combed Hosiery Yarn	USD 3.25/Kg.	Ne 21/1 Open End Yarn	USD 2.13/Kg.
Ne 40/1 Carded Weaving Yarn	USD 3.23/Kg.	Ne 24/1 Open End Yarn	USD 2.44/Kg.

National Textile Corporation

(EX-MILL RATE IN KG) MAHARASHTRA REGION

Grey Cotton Yarn on Cone

40 Carded (Auto Cone)	209-00	46 Carded (Auto Cone)	204-00 to 206-00
44 Carded (Auto Cone)	-----	18 Carded (Auto Cone) - SLUB	157-00
60 Carded (Auto Cone)	234-65	27 Carded (Auto Cone) - SLUB	185-00
40 Carded (Compact - AC)	206-00 to 212-00	100% POLYESTER YARN	
60 Carded (Compact - AC)	239-00	36 100% POLY (Auto Cone) - SLUB	146-50
40 Combed (Compact - AC)	221-00	36 100% POLY (Auto Cone)	141-00
60 Combed (Compact - AC)	272-00	38 100% POLY (Auto Cone)	145-50
		46 100% POLY (Auto Cone) - SLUB	159-50
		50 100% POLY (Auto Cone)	155-50

100% Polyester Yarn

50 100% Poly	152-50 to 154-00
60 100% Poly	158-00 to 159-00
62 100% Poly	163-00 to 164-00
65 100% Poly	163-00 to 165-00
76 100% Poly	189-00

Grey Blended Polyester Cotton Yarn

30 PC (67/33)	148-00
50 PC (70/30 - Auto Cone)	-----
48 PC (67/33 Auto Cone)	161-00
50 PC (67/33 Auto Cone)	164-00
54 PC (70/30 Auto Cone)	171-50
54 PC (67/33 Auto Cone)	169-00
60 PC (67/33 Auto Cone)	175-50
72 PC (70/30 Auto Cone)	190-50

100% Polyester Yarn (High Twist)

45 Poly HT (TPI 35 Auto Cone)	165-00
50 Poly HT (TPI 38 Auto Cone)	174-50
60 Poly HT (TPI 38 EYC)	195-50
70 Poly HT (TPI 38 Auto Cone-EYC)	203-00

Polyester Cotton Yarn (High Twist)

62 PC Comb 70:30 (HT TPI 40 Auto Cone)	-----
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GUJARAT REGION

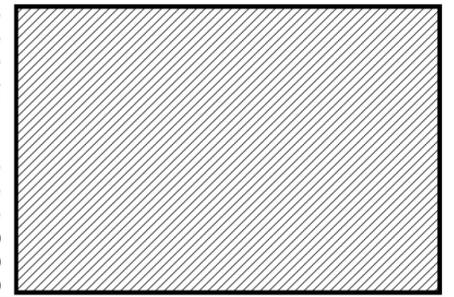
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32 Carded (Auto Cone)	187-00
36 Carded (Auto Cone)	192-00
38 Carded (Auto Cone)	194-00 to 195-00
42 Carded (Auto Cone)	196-00 to 197-00
44 Carded (Auto Cone)	202-00 to 203-00



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40 Carded Hosiery (Non-Auto Cone)	197-00

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Weekly wool roundup

Dear Readers,
Kindly note tprices quoted in Tecoya Trend are pre-GST ones. We are slowly moving to the quotations of Post GST Prices and will keep you updated in the respective price section when we start quoting Post GST prices. - Editor

KEN ENTERPRISES

Ichalkaranji (prices excluding GST)

Quality	Weave	Composition	Ex-Mill Rate/Meter
100s x 100s / 227 x 150 - 63"	4/1 Satin	100% Cotton	14200
100s x 100s / 92 x 88 - 63"	1/1 Plain	100% Cotton	6225
80s x 80s / 170 x 120 - 63"	1/1 Plain	100% Cotton	8625
80s x 80s / 92 x 88 - 63"	1/1 Plain	100% Cotton	4850
70s x 90s / 92 x 104 - 63"	1/1 Plain	100% Cotton	5900
60s x 60s / 92 x 88 - 63"	1/1 Plain	100% Cotton	4800
60s x 60s / 92 x 88 - 67"	1/1 Plain	100% Micro-Modal	6975

TEXTILE WORLD

MUMBAI

ALL PRICES ARE EX-MILL
(GST FOR FABRIC AND TERRY : 5%)

Count	Constr	Width	GSM	Wt/mtr	Weave	INR Price	oz
7 x 7	68 x 38	63"	390	0.624	Drill	91.00	11.5
8 x 6	56 x 36	63"	340	0.548	2/2 Twill	80.00	10.0
10 x 8	68 x 42	63"	310	0.496	Drill	77.50	9.1
10 x 8	72 x 46	63"	334	0.534	Drill	85.50	9.8
10 x 10	44 x 40	63"	216	0.346	2/2 Drill	58.00	6.4
10 x 10	68 x 38	63"	275	0.437	Drill	67.50	8.1
10 x 10	68 x 38	67"	275	0.464	Drill	72.00	8.1
10 x 10	68 x 42	63"	283	0.453	Drill	73.25	8.3
10 x 10	68 x 52	63"	309	0.494	Drill	85.00	9.1
10 x 10	68 x 58	63"	325	0.507	Drill	90.00	9.6
10 x 16	76 x 36	63"	257	0.41	Drill	69.00	7.6
16 x 10	120 x 48	67"	317	0.540	Drill	95.00	9.3
16 x 12	96 x 48	63"	258	0.413	Drill	71.75	7.6
16 x 12	96 x 48	67"	258	0.440	Drill	80.25	7.6
16 X 12	96 X 48	72"	258	0.472	Drill	86.25	7.6
16 x 12	96 x 48	80"	258	0.523	Drill	96.00	7.6
16 x 12	108 x 56	63"	295	0.471	Drill	84.50	8.7
16 x 12	108 x 56	67"	295	0.500	Drill	92.50	8.7
16 x 12	108 x 56	72"	295	0.537	Drill	99.25	8.7
16 x 16	96 x 48	67"	232	0.394	Drill	74.00	6.8
20 x 10	96 x 48	63"	247	0.395	Drill	72.25	7.3
20 x 16	108 x 56	63"	230	0.367	Drill	69.00	6.8
20 x 20	96 x 48	66"	185	0.31	Drill	62.25	5.4
20 x 20	96 x 48	72"	185	0.339	Drill	67.75	5.4
20 x 20	108 x 56	48"	211	0.257	Drill	54.25	6.2
20 x 20	108 x 56	54"	211	0.289	Drill	61.50	6.2
20 x 20	108 x 56	63"	212	0.338	Drill	65.00	6.2
20 x 20	108 x 56	67"	212	0.359	Drill	69.00	6.2
20 x 20	108 x 56	72"	212	0.380	Drill	73.00	6.2
20 x 20	108 x 56	78"	211	0.418	Drill	84.00	6.2
20 x 20	88 x 68	63"	200	0.32	Drill	68.00	5.9
32 x 32	124 x 64	63"	151	0.242	Twill	68.75	4.4
32 x 32	132 x 72	63"	164	0.262	Twill	79.25	4.8

GREY CLOTH PEE VEE TEXTILES LTD.

100 % Cotton Fabric (All Combed Compact Yarn)

Sr. No	Quality	Weave	Width(inches)	Exmill Rate + GST/Mtr
1	40 x 40 / 124 x 94	1/1	63"	Rs. 72.00
2	60 x 60 / 92 x 88	1/1	63"	Rs. 54.00
3	40 x 40 / 130 x 73	2/1	67"	Rs. 70.00

100 % BCI Cotton Fabric (All Combed Compact Yarn)

1	40 x 40 / 124 x 94	1/1	63"	Rs. 76.00
2	60 x 60 / 92 x 88	1/1	63"	Rs. 58.00
3	40 x 40 / 130 x 73	2/1	67"	Rs. 74.00

100 % Organic Cotton Fabric

1	40 x 40 / 124 x 70	1/1	63"	Rs. 73.00
2	40 x 40 / 132 x 72	1/1	63"	Rs. 76.00

100% Viscose fabric

1	40 x 40 / 96 x 80	1/1	63"	Rs. 63.00
2	30 x 30 / 68 x 64	1/1	63"	Rs. 54.00

Poly Cotton fabric(Blend 65:35)

1	40 PC x 40 PC / 100 x 84	1/1	63"	Rs. 58.00
2	45 PC x 45 PC / 112 x 72	1/1	63"	Rs. 55.00
3	40 PC x 40 PC / 100 x 84	1/1	38"	Rs. 37.00

Stretch Fabric

1	30 x 20 Ly / 160 x 90	Dobby	73"	Rs. 134.00
2	30 x 20 + 20 Ly / 130 x 684/1		74"	Rs. 98.00
3	30 x 20 + 20 Ly / 120 x 76Dobby		73"	Rs. 106.00

VSM Weaves India - Tamil Nadu

Air Jet Grey Woven Fabrics (Ex-Mill Rate)

30Viscose x 30Viscose 68 x 64 63"	1/1 Plain -	Rs. 52/Mtrs
30Viscose x 30Viscose 68 x 64 48"	1/1 Plain -	Rs. 41/Mtrs
30Viscose x 30Viscose 92 x 64 63"	2/2 Twill -	Rs. 61/Mtrs
60Micro modal x 60Micro modal 92 x 84 63"	1/1 plain	Rs. 69/Mtrs
50Micro modal x 50Micro modal 92 x 84 63"	1/1 plain	Rs. 75/Mtrs

AWICOMMENTARY

A historical week at Australian wool auctions which has seen the AWEX EMI (Australian Wool Exchange - Eastern Market Indicator) week-ending figure record broken again for the 11th time this season. A strong price surge came from surprising sectors of all of the crossbreds and cardings wools on offer, but all wools were strongly sought after. This renewed interest helped lift the EMI 23ac to 1699ac clean kg, outstripping the previous record high of 1689ac level hit 3 weeks ago. The major Forex (foreign exchange) rate used in wool trading, the USD, also went in favour of local sellers and theoretically added 0.5% of the 1.37% value gained in wool this week. When isolated to just USD movements, the USD EMI gained 11usc/clean kg to close at 1282usc clean/kg or 0.8% stronger. The European users were somewhat disadvantaged in comparison as the Euro maintained the ruling rate week on week and bore the full brunt of the AUD rise at local auctions here and in Euro levels were 1.4% higher.

The market this week went pretty well to the pre sale script, but some somewhat surprising outcomes did eventuate. The slow and weak beginning to sales at the stand-alone Melbourne sale on Tuesday was pretty well expected, and prices were unchanged to slightly off. A large portion of the Tuesday offering was ex- Tasmania and specialist orders for the Island states production ensured those wools were in the buyers sights. This went a long way to maintaining the average prices in the Merino sector, as the Tassie wools mostly sold better than their mainland counterparts. Mid-week on Wednesday we witnessed a remarkable turn around in the markets fortunes, but it came from somewhat unexpected quarters. Protracted competition built from the outset, but was restricted to just the carding and crossbred sectors. Buyer interest was intense in both these sectors. Some remarkable gains were recorded, and by example, Merino locks gained upwards of 50ac for the day.

Growing interest was also evidenced around the Merino fleece sector but just small positive movements were registered. Thursday was obviously buying day for exporters. Those who had exercised the ultimate patience finally succumbed to their order books requirements for delivery pre Christmas and joined in the auction room action in a big way. This was seen across all wool segments and was largely expected at the start of the week to happen the closer we got to conclusion of selling. Because of those pre sale expectations, the price gains in the Merino fleece were rather

measured and added 5 to 10ac for wools finer than 19 micron but 25 to 30ac for Merino wools 19.5 micron and broader. The results were far more dynamic across the crossbreds and cardings, and by the cessation of selling extraordinary gains of 40 to 70ac clean/kg were achieved in both these sectors for the week.

The strong demand for prompt and nearby shipment almost singularly created the strengthening market. The willingness of our overseas users to pay the spot prices augers well for next week and additionally post Christmas auctions. The fundamentals ruling the wool trade at present of growing demand, lack of global stocks in front of machines and affirmative consumer sentiment for wool items remain firmly in play and continue to affect Australian wool auctions positively. Next week sees the final wool sales to be held prior to the Christmas recess. 52,000 bales are rostered to sell and with buyers more cashed up and orders yet to be filled, it is expected a strong run into the three week break in sales will eventuate. There may be some anomalies occur as export orders are filled, but overall prospects appear bright to break through the 1700ac EMI barrier.

AUD COMMENTARY - SAMARKET

It was a roller coaster week for the Aussie Dollar (AUD), rising Monday and Tuesday to a high of .7656, before falling away Wednesday, to a low on Friday of .7504, a drop of 150 points. While the release of Australia's GDP figures mid-week disappointed, the fall on the AUD was more the result of a surging US Dollar (USD). The expectation of success in the passing of President Trump's enormous Tax Bill has helped propel the USD higher, and along the way sent U.S Stocks to fresh record highs.

Australia's GDP data disappointed mainly as a result weak increase in household consumption, due to low wage growth and high personal debt levels. GDP growth for the quarter was 0.6% against 0.7% expected and the year-on-year rate was 2.8%, below the 3.0% expected. Also disappointing was the release of Australia's Trade Data, with the surplus falling heavily to just \$105 Million, which was well shy of the \$1.4 billion surplus expected. Exports were down A\$903 million or 3.0 percent on month to A\$31.871 billion, mainly from falling Coal and Iron Ore Exports.

The USD is now up for the second consecutive week as growth in the worlds biggest economy continues to pick up, mostly outperforming estimates, except surprisingly on inflation, which has managed to remain benign and is helping to hold interest rates at

Continued on Page 4

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Prices steady

By Cotton Man

MUMBAI, DEC. 08—

The cotton prices maintained a steady trend today amid lacklustre demand from the user industry.

Quality	Rate	Arrival in Bales	State Wise
NORTH ZONE (RATES IN MAUND)			
Punjab	J-34 S/G	3930 / 3950	
	J-34 R/G	3960 / 3980	5500
Haryana	J-34 S/G	3930 / 3950	
	J-34 R/G	3960 / 3980	12000
Rajasthan	J-34 S/G	3910 / 3950	
	J-34 R/G	3940 / 3980	6500
CENTRAL ZONE (RATES IN BALES)			
Gujarat			
V-797 (Kalayan) 22mm	29500 / 31500		
S/628 mm B Grade	37800 / 38300		
S/629 mm A-Grade	38300 / 38800	45000	
Maharashtra			
MECH 1 - 29 mm 3.8 mic	37800 / 38300		
MECH 1 - 30 mm 3.8 mic	38300 / 38800		
MECH 1 - 31 mm 4.0 mic	39000 / 39500	50000	
Madhya Pradesh			
MECH - 1 29 mm 3.8 mic	37800 / 38300		
MECH - 1 30 mm 3.8 mic	38300 / 38800		
DCH-32 34-35 mm	55400 / 58050	15000	
SOUTH ZONE (RATES IN BALES)			
Andhra Pradesh			
MECH-1 (Adil) 29-30mm	38800 / 39300		
Bunny / Brahma (Wara) 29-30 mm	37800 / 39300		
MCU-5 (Guntur) 30/31 mm	37800 / 39800	30000	
Karnataka			
MECH-1 29 3.8 mic	38300 / 38800		
Bunny / Brahma 30 4.0 mic	38800 / 39300		
DCH-32 34-35mm	53500 / 56500	12000	

Total Arrivals 1,76,000

Indian Cotton Federation

(Per Candy-2015-16 Crop)

V-797	29700	Sankar-6 (New)	38500
Jayadhar	-----	MCU-5	40300
J-34 (RG) (New)	38025	DCH-32	53800
MECH-1/H-4 (New)	38300	MECH (New)	38300

COTTON ASSOCIATION OF INDIA

State	Grade	Staple	Mic	Per Candy
P/H/R	ICS-101	Below 22mm	5.0-7.0	40700
P/H/R	ICS-201	Below 22mm	5.0-7.0	41400
GUJ	ICS-102	22mm	4.0-6.0	29900
KAR	ICS-103	23mm	4.0-5.5	32500
M/M	ICS-104	24mm	4.0-5.5	35800
P/H/R	ICS-202	26mm	3.5-4.9	37100
M/M/A	ICS-105	26mm	3.0-3.4	34000
M/M/A	ICS-105	26mm	3.5-4.9	35700
P/H/R	ICS-105	27mm	3.5-4.9	37700
M/M/A	ICS-105	27mm	3.0-3.4	34800
M/M/A	ICS-105	27mm	3.5-4.9	36600
P/H/R	ICS-105	28mm	3.5-4.9	38100
M/M/A	ICS-105	28mm	3.5-4.9	36700
GUJ	ICS-105	28mm	3.5-4.9	37400
M/M/A/K	ICS-105	29mm	3.5-4.9	37200
GUJ	ICS-105	29mm	3.5-4.9	38100
M/M/A/K	ICS-105	30mm	3.5-4.9	38200
M/M/A/K/T/O	ICS-105	31mm	3.5-4.9	39200
K/A/T/O	ICS-106	32mm	3.5-4.9	41600
M(P)/K/T	ICS-107	34mm	3.0-3.8	52100

U.S. Futures Daily Cotton Market

06 December 2017

Contract	Open	* High	Low	Close *	Settle	Change
Dec '17	0	0	0	0	75.17	+0.21
Mar '18	72.44	73.27	72.44	72.80	72.72	+0.21
May '18	73.37	73.88	73.22	73.50	73.39	+0.12
Jul '18	73.66	74.22	73.66	73.81	73.80	+0.09
Oct '18	0	0	0	0	72.41	-0.02

*Open and Close prices reflect the first and last trade in the market and do not correlate to any opening or closing period

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An extra dose of healthy in new activewear market

Consumers are wearing more activewear than ever, both because it's still trending as a fashion statement and they're getting more exercise than they used to. And while exercising itself is a healthy choice, there are some who maintain that what people choose to wear while working out can make a difference in one's health, as well.

The U.S. Centers for Disease Control reported earlier this year that for the first time since its surveys began 20 years ago, more than half of all Americans (52 percent) said they got the recommended amount of physical activity. And the Global Wellness Institute reported the wellness economy, which counts yoga and fitness in its sectors, reached \$3.7 trillion in 2015.

On its own, the U.S. activewear business is expected to generate \$83 billion in sales by 2020, according to Morgan Stanley. Consumer demand has kept key areas in activewear from seeing any price-point damage, according to Katie Smith, senior analyst for Edited, a retail data warehouse. At a recent Edited panel discussion in New York, she pointed out that despite the ubiquity of an item like leggings, they've only increased in average price point. From H&M to luxury brands, activewear is a very strong category. However, even though high-end designers are entering the active, the category is still dominated by product sold at mass market. In fact, Smith says, 82 percent of activewear is priced under \$100 compared to just 53 percent of regular apparel.

While the industry has worked to add more styles, fits, and colors to keep consumers captivated by the category, one area that doesn't rate much discussion is the fiber choice — even though consumers have strong opinions about it. Especially when it comes to health.

Overall, more than three-quarters of consumers (79 percent) say cotton is their favorite fabric to wear, according to the Cotton Incorporated Lifestyle Monitor™ Survey. And the majority of consumers (53 percent) say compared to manmade fibers, cotton is the best for activewear, eight in 10 say cotton is the most comfortable, while 79 percent say it's the most trustworthy. Further, when consumers think about the attributes of cotton, 78 percent believe cotton keeps the wearer cool, 77 percent like its high performance attributes, and 67 percent like that it's hypoallergenic. In performance activewear, about two in 10 activewear products marketed with performance tech features are made of cotton.

However, some consumers are concerned with synthetic fabrics. And studies show they have reason to be. Researchers at the University of Ghent in Belgium found that certain bacteria flourish on polyester, resulting in apparel that retains gym-worthy sweat smells even after being laundered. However, these microbes don't live on cotton material. Additionally, even though makers of synthetic activewear have added anti-odor treatments, like silver nanoparticles, to help kill bacteria, a Duke University study found that can be bad for both plants and microorganisms.

Further, these anti-microbial coatings are just that: coatings. Scientists have been concerned about the nanosilver coming off in

the laundry or being absorbed through the wearer's sweat glands. The European Commission's Scientific Committees researched nanosilver's effect on health and found nanosilver can leave a permanent bluish-gray discoloration on the skin or eyes. But more worrying was its finding that, "In vivo and in vitro studies have now indicated that nanosilver exposure leads possibly to genotoxicity, changes in activity of the immune system and an accumulation of silver in spleen, liver, and testes."

Earlier this year, researchers at the University of Technology Sydney said, "alarm bells should be ringing" at the widespread commercial use of nanosilver because humans will develop a resistance to it — which could spread through microorganisms in the body and environment.

"People need to be made aware of just how widely it is used, but more importantly they need to be made aware that the presence of nanosilver has been shown to cause antimicrobial resistance," said Dr. Cindy Gunawan, nanobiologist at the iThree Institute at UTS.

Beyond the health risks of nanosilver, scientists and the United Nations are now warning the public about microplastics, the particles under 5mm in length, that are showing up in the world's waterways. They have the potential to poison the food chain — as these tiny beads of plastic have shown up in the stomachs of marine life — as well as the supply of drinking water. In the U.S., a study commissioned by the data journalism outlet Orb, found that 94 percent of all water samples were contaminated with plastic. Synthetic apparel plays its part in this pollution, as it breaks down in the laundry cycle, moves on to wastewater treatment plants, and then enter rivers, lakes, and oceans, according to researchers at the University of California at Santa Barbara.

Holistic-oriented groups are concerned that synthetics like polyester, rayon, and nylon don't breathe like natural fibers. Additionally, synthetics go through heavy chemical processing to turn them into fabrics. Drs. Brian and Anne Marie Clement, authors of "Killer Clothes — How Seemingly Innocent Clothing Choices Endanger Your Health," warn consumers about the chemicals from synthetics and the benefits of natural fabrics.

To satisfy consumers who want performance technology in their natural fabric activewear, Cotton Incorporated patented TransDRY® technology, a high-performance moisture management applications that allows fabrics to wick and spread perspiration as well or better than most high-tech synthetic fabrics. Additionally, Cotton Incorporated's WICKING WINDOWS™ technology is a moisture management application that eliminates the feeling of wet, saturated fabric against the body. The technology forces the transfer of moisture away from the skin to the outside of the fabric where it can evaporate, keeping the wearer drier and more comfortable during exercise.

Considering most consumers (51 percent) are willing to pay more for natural fibers like cotton, according to the Monitor™, moving toward natural fabrics could be good for an activewear maker's bottom line — as well as consumer health.

Exports from Rajasthan to increase 3-fold by 2022

JAIPUR, DEC. 08-(PTI)

Rajasthan aims to increase exports three-fold by 2022, state Industry Minister Rajpal Singh Shekhawat said.

He said the government is going to introduce an export promotion policy in one month which will be focused on increasing the exports three-fold by 2022.

The minister said exports from the state stood at Rs 46,000 crore in 2016.

"With the implementation

of the export promotion policy, we aim to increase the export to Rs 1.21 lakh crore in the year 2022 from Rajasthan," the minister told reporters.

He said the government in the last four years has made efforts to boost investments and economic growth.

He added that close to 60 per cent of the investment commitments made during the Resurgent Rajasthan Summit in 2015 have been materialised or are under process.

The minister also said the government has prepared a detailed project report for an effluent treatment plant in Bhiwadi in Alwar district which will be sent to the Centre for approval.

"The state government will bear 25 per cent of the project cost and the Centre will bear 50 per cent cost.

Rest 25 per cent cost will be borne by a trust of industrialists in Bhiwadi," he said.

Ensure job creation with focus on rural unemployed: Mukherjee

MUMBAI, DEC. 08-(PTI)

Amid fears of jobless growth, former President Pranab Mukherjee yesterday urged the government to ensure employment creation with a special focus on the rural unemployed.

"What type of a growth would we like to have? We must have growth with jobs. Jobless growth cannot be the object of a country like ours, he said speaking at the RD National College here.

"We must have job creation and there must be a balance between the job creation in the urban unemployment and the rural unemployment," he added.

Mukherjee, who demitted office in July this year, said recent figures suggest a "marked improvement" in the reduction of unemployment ratio in urban areas but the rural areas continue to face troubles.

"I do hope the government and particularly the finance minister, while presenting his budget, will take note of this," he said.

The remarks come within months of the complaint by then Union Labour Minister Bandaru Dattatreya, about jobless economic growth in the country.

Global wool update

Continued from Page 3 Col 6

near record lows. Technically the AUD is back to key support at .7485, and while a bounce is possible from here, we feel the AUD will remain under pressure in the near term, however we are mindful that the trend of higher lows and higher highs suggests a larger move higher is just around the corner. For the moment support is at .7480 then .7360, while resistance is .7680 and 7810.

SA Markets wool forwards report

The forward market maintained momentum as the spot auction found a base for most microns. Growers took advantage of buyer interest in the first half of next year. The 19.0 micron index

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cracked the 2000 barrier in February with hedgers locking in at historic levels. 21.0 microns traded above 1625 in March out to 1595 in May. Buyer interest remained solid all week but on limited quantity with concerns over medium term risk at these price levels. Focus for the coming week will be on finalising pre-Christmas export orders. We expect buyers to continue to add to their first quarter inventory giving growers good opportunities into the first and second quarters. The first indication of interest in the spring next year came through this week. This was based on early yarn enquiry that translated to index levels of 1800 for 19.0 micron and 1500 for 21.0 micron.